

Phishing Phools Economics Manipulation Deception

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Summary:

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Phishing for Phools: The Economics of Manipulation and ... In Phishing for Phools, Nobel Prize-winning economists George Akerlof and Robert Shiller deliver a fundamental challenge to this insight, arguing that markets harm as well as help us. As long as there is profit to be made, sel Ever since Adam Smith, the central teaching of economics has been that free markets provide us with material well-being, as if by an invisible hand. Akerlof, G. and Shiller, R.: Phishing for Phools: The ... Ever since Adam Smith, the central teaching of economics has been that free markets provide us with material well-being, as if by an invisible hand. In Phishing for Phools, Nobel Prize-winning economists George Akerlof and Robert Shiller deliver a fundamental challenge to this insight, arguing that markets harm as well as help us. As long as there is profit to be made, sellers will systematically exploit our psychological weaknesses and our ignorance through manipulation and deception. Phishing for Phools: The Economics of Manipulation and ... Phishing for Phools therefore strikes a radically new direction in economics, based on the intuitive idea that markets both give and take away. Akerlof and Shiller bring this idea to life through dozens of stories that show how phishing affects everyone in almost every walk of life.

Phishing for Phools [electronic resource] : The Economics ... Rather than being essentially benign and always creating the greater good, markets are inherently filled with tricks and traps and will "phish" us as "phools." Phishing for Phools therefore strikes a radically new direction in economics, based on the intuitive idea that markets both give and take away. Phishing for Phools: The Economics of Manipulation and ... Although Phishing for Phools was published only a few months ago, it has already attracted much attention, owing to the eminence of its authors, both Nobel Laureates; but it has been misunderstood. Reviewers have taken it to be just another popularization of behavioral economics. Phishing for Phools: The Economics of Manipulation, George A. Akerlof & Robert J. Shiller In Phishing for Phools, Nobel Prize-winning economists George Akerlof and Robert Shiller deliver a fundamental challenge to this insight, arguing that markets harm as well as help us.

Phishing for Phools: the economics of manipulation and deception The Department of Economics at LSE (@LSEecon) is one of the largest economics departments in the world. Its size ensures that all areas of economics are strongly represented in both research and. You have been warned - The economics of deception Phishing for Phools: The Economics of Manipulation and Deception. By George Akerlof and Robert Shiller. Princeton University Press; 272 pages; \$24.95, Â£16.95. Phishing for Phools: The Economics of Manipulation and ... "Phishing for Phools is a coherent and highly plausible explanation of why markets--although usually beneficial--can lead to undesirable outcomes. The book takes an intriguing approach and gives many interesting examples.

Phools and Their Money - Econlib In Phishing for Phools: The Economics of Manipulation & Deception, 1 George A. Akerlof and Robert J. Shiller challenge that presumption. They argue that the natural outcome of markets is for clever entrepreneurs to discover ways to exploit the weaknesses of other parties.

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